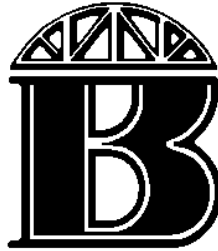


City of Bridgeton



Terry W. Briggs, Mayor

PENSION COMMISSION MINUTES

Wednesday January 26th, 2022
City Hall Executive Conference Room

Devin Linhardt		Dale Nordgaarden	x
Sean Riggs (via Zoom)	x	Nancy Seamans	

Also in attendance: Matt Goldenberg, US Bancorp Investments; Terry Briggs, Mayor; Kevin Bookout, City Administrator; Jerry Grimmer, Ex-Officio; Melissa Geiger, Recording Secretary; Christine Bodus, Finance Officer; David Webb, Councilmember.

Mayor Briggs called the meeting to order at 6:37 p.m.

Roll was taken, and Mayor Briggs noted that there was not a quorum present and that no votes could be taken at this meeting. Therefore, the Minutes of the October 26, 2021, meeting could not be approved.

Old Business

There was not any old business to discuss.

New Business

Mr. Matt Goldenberg provided the Commission with the Investor Report from US Wealth Management U.S. Bancorp Investments dated of December 31, 2020 – December 31, 2021, and highlighted accounts.

Mr. Goldenberg stated that the portfolio year value year to date was 12.7%, down verses the benchmark to date, which was 15.15%.

There was a brief discussion about the information presented in the Investor Report.

Ex-Officio Report

Councilperson Grimmer provided the ex-officio report.

Adjournment

Mr. Nordgaarden moved to adjourn, seconded by Mr. Riggs. Meeting adjourned at 7:25 p.m.